

CERTIFICATE

To the Clerk of Kearny County, State of Kansas

We, the undersigned, officers of

City of Lakin

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2021; and
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

		2021 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:		Page No.		
Computation to Determine Limit for 2021		2		
Allocation of MVT, RVT, and 16/20M Vehicle		3		
Schedule of Transfers		4		
Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	1,488,762	295,517 25.308
Employee Benefits	12-16, 102	8	210,000	137,957 11.815
Industrial Levy	12-167h	9	19,140	
Special Highway		10	229,834	
Special Parks and Rec		10	4,979	
Transient Guest Tax		11	92,048	
Electric Utility		12	3,301,120	
Water Utility		13	950,861	
Refuse Collection		14	276,057	
Sewage Disposal		15	185,467	
Non-Budgeted Funds-A		16		
Non-Budgeted Funds-B		17		
Totals		XXXXXX	6,758,268	433,474 371.23
				County Clerk's Use Only
Budget Summary		18		11,677,222.00
Neighborhood Revitalization Rebate		19		Nov 1, 2020 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold and Election?

433,474
NO

Assisted by:
Dirks, Anthony & Duncan, LLC

Address:
PO Box 885
Ulysses, KS 67880
Email:
rthooft@apl.com

Attest: August 26, 2020

[Signature]
County Clerk

[Signature]
[Signature]
[Signature]
[Signature]
Governing Body

Computation to Determine Limit for 2021

	Amount of Levy
1. Total tax levy amount in 2020 budget	+ \$ 420,638
2. Library levy in 2020 budget	- \$
Other tax entity levy in 2020 budget	- \$
3. Net tax levy	\$ 420,638

Percentage Adjustments

4. New improvements, remodeling and renovations for 2020 :	+	89,423	
5. Increase in personal property for 2020 :			
5a. Personal property 2020	+	381,098	
5b. Personal property 2019	-	328,978	
5c. Increase in personal property (5a minus 5b)	+	52,120	
		(Use Only if > 0)	
6. Valuation of annexed territory for 2020 :			
6a. Real estate	+	0	
6b. State assessed	+	0	
6c. New improvements	+	0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0	
7. Valuation of property that has changed in use during 2020 :	+	2,242	
8. Expiration of property tax abatements	+	0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+		
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		143,785	
11. Total estimated valuation July 1, 2020		11,631,242	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		0.0125	
13. Percentage adjustment increase (12 times 3)	+	\$ 5,265	
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)		1.80%	
15. Consumer Price Index adjustment (Line 3 times Line 14)		\$ 7,571	
16. Total Percentage Adjustments		\$ 12,836	

Revenue Adjustments

17. Property tax revenues for debt service in 2021 budget:	+	0
Property tax revenues for debt service in 2020 budget:	-	0
Increased property tax revenues spent on debt service		0

18. Property tax revenues spent for public building commission and lease payments in the 2021 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+	_____
Property tax revenues spent for public building commission and lease payments in the 2020 budget:	-	_____
Increase property tax revenues spent on public building commission and lease payments		0
19. Property tax revenues spent on special assessments in the 2021 budget: (Do not include amounts already reported in debt service levy)	+	_____
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:	+	_____
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:	+	_____
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:	+	_____
23. Law enforcement expenses - 2021 budget:	+	_____
Law enforcement expenses - 2020 budget:	-	_____
CPI adjustment 1.80%		0
Increased law enforcement expenses in 2021 budget: (Do not include building construction or remodeling costs)	+	0
24. Fire protection expenses - 2021 budget:	+	_____
Fire protection expenses - 2020 budget:	-	_____
CPI adjustment 1.80%		0
Increased fire protection expense in 2021 budget: (Do not include building construction or remodeling costs)	+	0
25. Emergency medical expenses - 2021 budget:	+	_____
Emergency medical expenses - 2020 budget:	-	_____
CPI adjustment 1.80%		0
Increased emergency medical expenses in 2021 budget: (Do not include building construction or remodeling costs)	+	0
26. Total Revenue Adjustments		0
Levies on Behalf of Another Political or Governmental Subdivision		
27. Library Levy - 2021 budget:	+	_____
Other tax entity levy - 2021 budget:	+	_____
Other tax entity levy - 2021 budget:	+	_____
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	0
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	_____
30. Total Computed Tax Levy		433,474

City of Lakin

2021

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2020	Ad Valorem Levy Tax Year 2019	Allocation for Year 2021				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	278,414	58,630	956	524	2,483	66
Employee Benefits	142,224	29,950	489	268	1,269	33
Industrial Levy						
TOTAL	420,638	88,580	1,445	792	3,752	99

County Treas Motor Vehicle Estimate	<u>88,580</u>				
County Treas Recreational Vehicle Estimate		<u>1,445</u>			
County Treas 16/20M Vehicle Estimate			<u>792</u>		
County Treas Commercial Vehicle Tax Estimate				<u>3,752</u>	
County Treas Watercraft Tax Estimate					<u>99</u>

Motor Vehicle Factor	<u>0.21059</u>				
Recreational Vehicle Factor		<u>0.00344</u>			
16/20M Vehicle Factor			<u>0.00188</u>		
Commercial Vehicle Factor				<u>0.00892</u>	
Watercraft Factor					<u>0.00024</u>

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2019	Current Amount for 2020	Proposed Amount for 2021	Transfers Authorized by Statute
Electric Utility Fund	General Fund	300,000	250,000	150,000	K.S.A. 12-825d
Electric Utility Fund	Electric Reserve	250,000	250,000	400,000	K.S.A. 12-825d
Electric Utility Fund	Refuse Reserve	80,000			K.S.A. 12-825d
Electric Utility Fund	Capital Improvement			100,000	K.S.A. 12-825d
Water Utility Fund	General Fund	250,000			K.S.A. 12-825d
Water Utility Fund	Water Reserve	50,000	100,000	150,000	K.S.A. 12-825d
Water Utility Fund	UIC Abandonment Reserve	10,000	10,000	10,000	K.S.A. 12-825d
Refuse Utility Fund	Refuse Reserve	20,000	15,000	20,000	K.S.A. 12-825d
Sewer Utility Fund	Sewer Reserve		20,000	20,000	K.S.A. 12-825d
General Fund	Electric Reserve	59,000			K.S.A. 12-6a16
General Fund	Parks Fund	3,500			K.S.A. 12-1, 117
General Fund	Loucks Golf Course Reserve	8,000			K.S.A. 12-1, 118
General Fund	Special Equipment	25,000		25,000	K.S.A. 12-1, 117
	Totals	1,055,500	645,000	875,000	
	Adjustments*		395,000	725,000	
	Adjusted Totals	1,055,500	250,000	150,000	

*Note: Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

City of Lakin

2021

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

2021

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	97,579	399,830	600,188
Receipts:			
Ad Valorem Tax	358,713	278,414	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	6,482	1,500	
Motor Vehicle Tax	74,137	76,000	58,630
Recreational Vehicle Tax			956
16/20M Vehicle Tax			524
Commercial Vehicle Tax			2,483
Watercraft Tax			66
Local Sales Tax	177,129	150,000	165,000
Compensating Use Tax	53,563	40,000	45,000
Local Alcoholic Liquor	644	694	683
Highway Connecting Links	10,279	7,500	7,500
Franchise Fees	32,744	27,500	30,000
Fines and Penalties	3,639	2,500	2,500
Animal Control	2,481	2,000	2,000
Golf Course Fees	22,905	20,000	20,000
Golf Course Membership Fees	30,000	35,000	30,000
Other Licenses, Fees and Permits	7,372	5,000	5,000
Interest on Idle Funds	12,338	10,000	10,000
Gas Well Receipts	20,935	15,000	15,000
Golf Cart Storage	33,616	30,000	30,000
Swimming Pool Receipts	17,253	5,000	15,000
Donations	31,100	5,000	5,000
Transfer from Water Fund	250,000	0	0
Transfer from Electric Fund	300,000	250,000	150,000
Reimbursements	24,331	5,000	5,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-20,946	-12,000	-10,172
Miscellaneous	5,170	5,000	5,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,453,885	959,108	595,170
Resources Available:	1,551,464	1,358,938	1,195,358

City of Lakin

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Resources Available:	1,551,464	1,358,938	1,195,358
Expenditures:			
Administration	149,285	130,500	208,762
Animal Control	35,496	50,000	72,500
Swimming Pool	161,877	77,500	225,000
Park Department	101,209	47,500	100,000
Golf Course	241,650	195,000	280,000
Street Department	302,619	195,000	502,500
Sub-Total detail page	992,136	695,500	1,388,762
Planning Commission	38,338	35,000	35,000
Fire Department	624	750	5,000
Housing Authority	4,067		5,000
Gas Well Maintenance	20,969	27,500	30,000
Transfer to Electric Reserve	59,000		
Transfer to Parks Fund	3,500		
Transfer to Loucks Golf Course Reserve	8,000		
Transfer to Special Equipment	25,000		25,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,151,634	758,750	1,488,762
Unencumbered Cash Balance Dec 31	399,830	600,188	xxxxxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount:	1,489,309	1,389,975	1,488,762
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			1,488,762
Tax Required			293,404
Delinquent Comp Rate: 0.7%			2,113
Amount of 2020 Ad Valorem Tax			295,517

City of Lakin

2021

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Expenditures:			
Administration			
Salaries	87,782	80,000	127,500
Contractual	37,474	20,000	30,000
Commodities	15,069	20,000	30,000
Capital Outlay	8,960	10,500	21,262
Total	149,285	130,500	208,762
Animal Control			
Salaries	30,243	40,000	40,000
Contractual	3,013	2,500	5,000
Commodities	2,240	7,500	7,500
Capital Outlay			20,000
Total	35,496	50,000	72,500
Swimming Pool			
Salaries	96,460	50,000	105,000
Contractual	15,766	2,500	20,000
Commodities	49,651	25,000	50,000
Capital Outlay			50,000
Total	161,877	77,500	225,000
Park Department			
Contractual	36,583	40,000	45,000
Commodities	3,133	2,500	5,000
Capital Outlay	61,493	5,000	50,000
Total	101,209	47,500	100,000
Golf Course			
Salaries	23,032	25,000	40,000
Contractual	124,980	125,000	130,000
Commodities	54,853	45,000	60,000
Capital Outlay	38,785		50,000
Total	241,650	195,000	280,000
Street Department			
Salaries	114,697	120,000	162,500
Contractual	27,023	25,000	130,000
Commodities	43,457	50,000	60,000
Capital Outlay	106,792		150,000
Debt Service	10,650		
Total	302,619	195,000	502,500
Page Total	992,136	695,500	1,388,762

City of Lakin

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	132,181	69,511	44,942
Receipts:			
Ad Valorem Tax	39,386	142,224	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,891	500	500
Motor Vehicle Tax	22,300	8,607	29,950
Recreational Vehicle Tax			489
16/20M Vehicle Tax			268
Commercial Vehicle Tax			1,269
Watercraft Tax			33
Reimbursements	150	100	100
Neighborhood Revitalization Rebate	-2,317	-6,000	-4,522
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	61,410	145,431	28,087
Resources Available:	193,591	214,942	73,029
Expenditures:			
Personal Services	124,080	170,000	210,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	124,080	170,000	210,000
Unencumbered Cash Balance Dec 31	69,511	44,942	xxxxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount	175,150	180,150	210,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			210,000
Tax Required			136,971
Delinquent Comp Rate: 0.7%			986
Amount of 2020 Ad Valorem Tax			137,957

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Industrial Levy	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	19,035	19,140	19,140
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax	7		
Motor Vehicle Tax	98		
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	105	0	0
Resources Available:	19,140	19,140	19,140
Expenditures:			
Capital Outlay			19,140
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	19,140
Unencumbered Cash Balance Dec 31	19,140	19,140	XXXXXXXXXXXXXXXXXX
2019/2020/2021 Budget Authority Amount	18,556	19,126	19,140
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			19,140
Tax Required			0
Delinquent Comp Rate: 0.7%			0
Amount of 2020 Ad Valorem Tax			0

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Special Highway			
Unencumbered Cash Balance Jan 1	67,742	125,914	179,994
Receipts:			
State of Kansas Gas Tax	60,255	56,580	49,840
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	60,255	56,580	49,840
Resources Available:	127,997	182,494	229,834
Expenditures:			
Personal Services	2,083	2,500	5,000
Contractual Services			224,834
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,083	2,500	229,834
Unencumbered Cash Balance Dec 31	125,914	179,994	0
2019/2020/2021 Budget Authority Amount:	122,454	177,942	229,834

Adopted Budget

	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Special Parks and Rec			
Unencumbered Cash Balance Jan 1	4,458	5,102	4,296
Receipts:			
Liquor Tax	644	694	683
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	644	694	683
Resources Available:	5,102	5,796	4,979
Expenditures:			
Commodities		1,500	1,500
Capital Outlay			3,479
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	1,500	4,979
Unencumbered Cash Balance Dec 31	5,102	4,296	0
2019/2020/2021 Budget Authority Amount:	8,926	3,316	4,979

City of Lakin

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Transient Guest Tax	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	25,038	47,048	67,048
Receipts:			
Transient Guest Tax	32,010	20,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	32,010	20,000	25,000
Resources Available:	57,048	67,048	92,048
Expenditures:			
Contractual Services	10,000		92,048
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	10,000	0	92,048
Unencumbered Cash Balance Dec 31	47,048	67,048	0
2019/2020/2021 Budget Authority Amount	26,412	57,538	92,048

City of Lakin

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric Utility	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	861,083	798,620	1,041,120
Receipts:			
Customer Charges	2,325,295	2,000,000	2,250,000
Reimbursed Expenses	76,178	10,000	10,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,401,473	2,010,000	2,260,000
Resources Available:	3,262,556	2,808,620	3,301,120
Expenditures:			
Administration			
Personal Services	158,194	170,000	180,000
Contractual Services	2,476	2,500	3,000
Commodities	2,616	2,500	3,000
Distribution			
Personal Services	175,196	180,000	200,000
Contractual Services	70,507	70,000	100,000
Commodities	86,962	25,000	750,000
Capital Outlay	10,056	25,000	115,120
Production			
Personal Services	81,916	40,000	
Contractual Services	1,199,242	750,000	1,300,000
Commodities	1,910	2,500	
Capital Outlay	44,861		
Transfer to General Fund	300,000	250,000	150,000
Transfer to Electric Reserve Fund	250,000	250,000	400,000
Transfer to Refuse Reserve	80,000		
Transfer to Capital Improvement			100,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,463,936	1,767,500	3,301,120
Unencumbered Cash Balance Dec 31	798,620	1,041,120	0
2019/2020/2021 Budget Authority Amount	2,744,095	3,293,583	3,301,120

City of Lakin

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	264,333	129,861	225,361
Receipts:			
Collection Fees	741,566	710,000	725,000
Land Earning - CRP	4,560		
Reimbursements	1,039	500	500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	747,165	710,500	725,500
Resources Available:	1,011,498	840,361	950,861
Expenditures:			
Administration			
Personal Services			
Contractual Services	164		
Commodities	1,158		
Distribution			
Personal Services	109,974	150,000	175,000
Contractual Services	179,223	180,000	195,000
Commodities	207,987	175,000	200,000
Capital Outlay	73,131		220,861
Transfer to General Fund	250,000		
Transfer to Water Reserve	50,000	100,000	150,000
Transfer to UIC Abandonment Reserve Fun	10,000	10,000	10,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	881,637	615,000	950,861
Unencumbered Cash Balance Dec 31	129,861	225,361	0
2019/2020/2021 Budget Authority Amount	932,000	1,331,833	950,861

City of Lakin

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Refuse Collection	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	57,154	69,557	101,057
Receipts:			
Customer Charges	196,793	170,000	175,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	196,793	170,000	175,000
Resources Available:	253,947	239,557	276,057
Expenditures:			
Administration			
Contractual Services	16		
Commodities	1,170		
Distribution			
Personal Services	62,223	66,000	100,000
Contractual Services	39,727	20,000	50,000
Commodities	31,514	25,000	50,000
Capital Outlay	29,740	12,500	56,057
Transfer to Refuse Reserve Fund	20,000	15,000	20,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	184,390	138,500	276,057
Unencumbered Cash Balance Dec 31	69,557	101,057	0
2019/2020/2021 Budget Authority Amount	212,500	219,654	276,057

City of Lakin

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget

Sewage Disposal

	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	55,784	65,467	70,467
Receipts:			
Customer Charges	118,785	115,000	115,000
Reimbursement	85		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	118,870	115,000	115,000
Resources Available:	174,654	180,467	185,467
Expenditures:			
Administration			
Contractual Services			
Commodities	1,100		
Distribution			
Personal Services	64,250	75,000	85,000
Contractual Services	24,757		25,000
Commodities	19,080	15,000	25,000
Capital Outlay			30,467
Transfer to Sewer Reserve		20,000	20,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	109,187	110,000	185,467
Unencumbered Cash Balance Dec 31	65,467	70,467	0
2019/2020/2021 Budget Authority Amount	167,500	184,284	185,467

NOTICE OF BUDGET HEARING

The governing body of
City of Lakin
will meet on August 12, 2020 at 6:30PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate *
General	1,151,634	34.013	758,750	25.016	1,488,762	295,517	25.407
Employee Benefits	124,080	3.762	170,000	12.779	210,000	137,957	11.861
Industrial Levy					19,140		
Special Highway	2,083		2,500		229,834		
Special Parks and Rec			1,500		4,979		
Transient Guest Tax	10,000				92,048		
Electric Utility	2,463,936		1,767,500		3,301,120		
Water Utility	881,637		615,000		950,861		
Refuse Collection	184,390		138,500		276,057		
Sewage Disposal	109,187		110,000		185,467		
Non-Budgeted Funds-A	164,384						
Non-Budgeted Funds-B							
Totals	5,091,331	37.775	3,563,750	37.795	6,758,268	433,474	37.268
Less: Transfers	1,055,500		250,000		150,000		
Net Expenditure	4,035,831		3,313,750		6,608,268		
Total Tax Levied	403,335		420,638		XXXXXXXXXXXXXXX		
Assessed Valuation	10,677,698		11,126,514		11,631,242		
Outstanding Indebtedness, January 1,	<u>2018</u>		<u>2019</u>		<u>2020</u>		
G.O. Bonds	4,069,550		0		0		
Revenue Bonds	0		0		0		
Other	706,932		0		0		
Lease Purchase Principal	28,489		10,648		0		
Total	4,804,971		10,648		0		

*Tax rates are expressed in mills

Lisa Loeppke

City Official Title: City Clerk

PUBLIC NOTICE

(Printed in The Lakin Independent, Lakin, Kansas on Wednesday, July 22, 2020.)

State of Kansas
City

NOTICE OF BUDGET HEARING

The governing body of

City of Lakin

will meet on August 12, 2020 at 6:30PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate *
General	1,151,634	34.013	758,750	25.016	1,488,762	295,517	25.407
Employee Benefits	124,080	3.762	170,000	12.779	210,000	137,957	11.861
Industrial Levy					19,140		
Special Highway	2,083		2,500		229,834		
Special Parks and Rec			1,500		4,979		
Transient Guest Tax	10,000				92,048		
Electric Utility	2,463,936		1,767,500		3,301,120		
Water Utility	881,637		615,000		950,861		
Refuse Collection	184,390		138,500		276,057		
Sewage Disposal	109,187		110,000		185,467		
Non-Budgeted Funds-A	164,384						
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